



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **21/2023** held on **Thursday, October 19, 2023**. Total bids received amounted to **K2,185.25 million** (face value) and the allocation was **K1,976.44 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000011152	K300.00 Mn	K404.89 Mn	K395.76 Mn	K404.35 Mn	K395.04 Mn	97.6982	9.4500	9.0000-9.4500	9.4800-9.4800
182 DAYS	ZM3000011160	K340.00 Mn	K246.48 Mn	K235.37 Mn	K246.48 Mn	K235.06 Mn	95.3638	9.7500	9.5000-9.7500	Nil
273 DAYS	ZM3000011178	K360.00 Mn	K383.50 Mn	K353.84 Mn	K383.50 Mn	K353.61 Mn	92.2069	11.3000	11.0000-11.3000	Nil
364 DAYS	ZM3000011186	K1,000.00 Mn	K1,150.38 Mn	K1,005.28 Mn	K1,141.22 Mn	K992.73 Mn	86.9891	14.9980	13.5000-14.9980	15.0000-15.1000
	Total	K2,000.00 Mn	K2,185.25 Mn	K 1,990.25 Mn	K2,175.55 Mn	K1,976.44 Mn				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm